

PRESS RELEASE FROM KAMIC GROUP

Stockholm, 28 May 2018

KAMIC Group acquires STAC AB, a specialist supplier of equipment for cable harness production

KAMIC Group has signed an agreement to acquire all the shares in STAC AB. The seller is the company's founder, Stefan Andersson.

STAC AB sells market-leading equipment for cable and cable harness production as well as labelling systems for cables, tubes and connectors. STAC represents a number of world-leading manufacturers including Schleuniger, KBA Metronic, Cirris Systems, LaserWire Solutions and Kabelmat, and can therefore offer solutions for measuring, labelling, cutting, stripping, crimping, assembling and quality assurance of all types of cable. STAC's head office is in Bålsta, just north of Stockholm, from where the company's customers in Sweden, Norway and Denmark are offered first-class service and support. Sales for 2017 totalled approximately SEK 18 million.

"STAC offers its customers world-leading technology and specialist know-how in a distinct product niche. STAC is therefore a company which fits nicely into our group of companies where we can offer organisational support, contacts and skills for continued expansion and development," says Fredrik Celsing, President and CEO of KAMIC Group.

"In order to further develop STAC from a long-term perspective I have been looking for a stable purchaser with a large international structure which at the same time values and encourages the entrepreneurial driving force. I find all these attributes in KAMIC Group and look forward to a long-term partnership where I will in the future be representing one of STAC's largest suppliers," says Stefan Andersson, former owner of STAC.

In the organisation, STAC will be part of KAMIC Group's Production Technology business area.

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KAMIC Group is a corporate group consisting of some 20 operating companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in a number of well-defined product and market niches. The Group has around 700 employees in 12 countries in Northern Europe, Asia and the USA and annual sales of approximately SEK 1.6 billion. Our customers are found mainly in the manufacturing industry but also among electrical installers, construction companies and telecom service providers. www.kamicgroup.com